

# AAGAM CAPITAL LIMITED

To,  
The Manager (Listing)  
Bombay Stock Exchange Limited,  
P.J Towers, Dalal Street,  
Fort, Mumbai - 400001

Date: 12.11.2022

**Scrip Code: 531866**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting of the Company held on 12<sup>th</sup> November, 2022**

This is to inform that the Board of Directors ("Board") at their meeting held today, i.e., Saturday, November 12, 2022, inter-alia, considered and approved the following:

Unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2022. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing herewith the Unaudited Financial Results along with Limited Review Report issued by the Statutory Auditors of the Company for the second quarter and half year ended September 30, 2022.

This disclosure will be made available on the Company's official website at: [www.aagamcapital.com](http://www.aagamcapital.com).

Further the board meeting commenced at 3.00 PM and concluded at 3.45 PM.

Kindly take the same on your record.

**Thanking You,  
For, Aagam Capital Ltd**

KAVIT  
A JAIN

Digitally signed  
by KAVITA JAIN  
Date: 2022.11.12  
15:53:50 +05'30'

**Kavita Jain  
Company Secretary and Compliance Officer**

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(CIN : L65990MH1991PLC064631)

Regd. Off:- Premises No.2, 1<sup>st</sup> Floor, Rahimtoola House, 7 Homji Street, Fort, Mumbai – 400001.

Website: [www.aagamcapital.com](http://www.aagamcapital.com) E-Mail - [aagamcltd@gmail.com](mailto:aagamcltd@gmail.com) Tel: +91-7400186121

**AAGAM CAPITAL LIMITED**  
(CIN : L65990MH1991PLC064631)

Reg Office: Premises No.2, 1st Floor, Rahimtoola House, 7, Homji Street, Fort, Mumbai - 400001

Website: www.aagamcapital.com Email: aagamcltd@gmail.com Tel :91 7400186121

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED ON September 30, 2022

Particulars	Quarter Ended			Six Month Ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I. Income</b>						
Revenue from Operations						
Interest Income	1.14	1.13	1.50	2.27	3.19	5.34
<b>Total Revenue from Operations</b>	<b>1.14</b>	<b>1.13</b>	<b>1.50</b>	<b>2.27</b>	<b>3.19</b>	<b>5.34</b>
Other Income						
Sundry Balance Written Off	-	-	1.25	-	1.25	1.55
<b>Total Income</b>	<b>1.14</b>	<b>1.13</b>	<b>2.75</b>	<b>2.27</b>	<b>4.44</b>	<b>6.89</b>
<b>II. Expenses</b>						
Finance costs	0.01	0.00	0.00	0.01	0.09	0.14
Employee Benefits Expense	2.00	1.97	1.68	3.97	3.03	6.71
Depreciation, Amortisation and Impairment	-	-	-	-	-	-
Other Expenses	1.55	1.04	1.10	2.59	1.79	16.20
<b>Total Expenses</b>	<b>3.55</b>	<b>3.01</b>	<b>2.79</b>	<b>6.56</b>	<b>4.92</b>	<b>23.05</b>
<b>III. Profit / (Loss) before exceptional items and tax</b>	<b>(2.41)</b>	<b>(1.88)</b>	<b>(0.03)</b>	<b>(4.29)</b>	<b>(0.47)</b>	<b>(16.16)</b>
<b>IV. Exceptional item</b>	-	-	-	-	-	-
<b>V. Profit before Tax</b>	<b>(2.41)</b>	<b>(1.88)</b>	<b>(0.03)</b>	<b>(4.29)</b>	<b>(0.47)</b>	<b>(16.16)</b>
<b>VI. Tax Expense</b>						
- Current Tax	-	-	-	-	-	-
- Short / Excess Provision for Income Tax	-	-	-	-	-	3.46
- Deferred Tax	-	-	-	-	-	0.05
- MAT Credit written off	-	-	-	-	-	-
<b>VII. Profit / (loss) for the period from continuing operations</b>	<b>(2.41)</b>	<b>(1.88)</b>	<b>(0.03)</b>	<b>(4.29)</b>	<b>(0.47)</b>	<b>(19.67)</b>
<b>VIII. Profit/(loss) from discontinued operations</b>	-	-	-	-	-	-
<b>IX. Tax Expense of discontinued operations</b>	-	-	-	-	-	-
<b>X. Profit/(loss) from discontinued operations (After tax)</b>	-	-	-	-	-	-
<b>XI. Profit for the Period</b>	<b>(2.41)</b>	<b>(1.88)</b>	<b>(0.03)</b>	<b>(4.29)</b>	<b>(0.47)</b>	<b>(19.67)</b>
<b>XII. Other comprehensive income</b>						
i. Items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
ii. Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
iii. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
iv. Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
<b>Other Comprehensive Income</b>	-	-	-	-	-	-
<b>XIII. Total Comprehensive Income for the period (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>(2.41)</b>	<b>(1.88)</b>	<b>(0.03)</b>	<b>(4.29)</b>	<b>(0.47)</b>	<b>(19.67)</b>
<b>XIV. Earnings per Equity Share (for continuing operations) *</b>						
(a) Basic	(0.05)	(0.04)	(0.00)	(0.09)	(0.01)	(0.39)
(b) Diluted	(0.05)	(0.04)	(0.00)	(0.09)	(0.01)	(0.39)
<b>XV. Earnings per Equity Share (for discontinued operations) *</b>						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-
<b>XVI. Earnings per Equity Share (for continuing and discontinued operations) *</b>						
(a) Basic	(0.05)	(0.04)	(0.00)	(0.09)	(0.01)	(0.39)
(b) Diluted	(0.05)	(0.04)	(0.00)	(0.09)	(0.01)	(0.39)
<b>Paid up Equity Share Capital (Face Value Rs. 10/- Each)</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>

\* Not Annualised



**Notes :**

- 1 The unaudited results for the quarter ended September 30, 2022 have been subjected to limited review by the Statutory Auditors of the Company.
- 2 The Above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at the meeting held on 12/11/2022.
- 3 Tax Expense comprises of Current Tax, Deferred Tax, Short provision of Earlier year ad MAT Credit Utilistion.
- 4 The Company has only one operating segment, namely Financial Activity, & is governed by similar set of risk ad return hence disclosure requirements as per Ind AS 108 are not applicable.
- 5 Previous period figures have been restated or regrouped or rearranged wherever necessary, to make them comparable.

**For Aagam Capital Limited**  
**(CIN : L65990MH1991PLC064631)**

  
**Naresh Jain**  
**(Director)**  
**DIN: 00291963**



**Place : Mumbai**  
**Date : 12/11/2022**

## Aagam Capital Limited

CIN No. L65990MH1991PLC064631

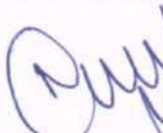

Regd(O) : Premises No. 2, 1st Floor, Rahimtoola House , 7, Homji street, Fort, Mumbai - 400 001  
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### Cash Flow Statement

(Rs. in Lacs)

Particulars	Half Year Ended 30.09.2022	Half Year Ended 30.09.2021
	Unaudited	Unaudited
<b>Cash flows from Operating Activities :</b>		
Profit before tax for the Year	(4.30)	(0.47)
Adjustments to reconcile net profit to net cash provided by operating activities		
Depreciation and Amortization		
Finance cost	0.01	-
<b>Operating profit / (loss) before working capital changes</b>	<b>(4.29)</b>	<b>(0.38)</b>
<b>Movements in Working Capital:</b>		
(Increase)/decrease in Other Financial Assets	(2.28)	(3.19)
(Increase)/decrease in Short Term Loan and Advances	0.00	11.00
Increase/(Decrease) in Current Liability	0.06	(5.14)
Increase/(Decrease) in Other Non Financial Liabilities	(0.36)	(0.29)
<b>Net Cash Generated From/ (Used in) operations</b>	<b>(6.87)</b>	<b>2.00</b>
Tax paid (net of refunds)		
<b>Net Cash From/(Used in ) Operating Activities</b>	<b>(6.87)</b>	<b>2.00</b>
	(A)	
<b>Cash Flows from Investing Activities :</b>		
Interest received		-
Proceeds From Sale of Fixed Assets		-
<b>Net cash from/(Used in) Investing Activities</b>	<b>-</b>	<b>-</b>
	(B)	
<b>Cash flows from Financing Activities :</b>		
Proceeds From Long Term Borrowings	6.90	0.30
Finance cost	(0.01)	(0.09)
<b>Net cash from/(Used in) Financing Activities</b>	<b>6.89</b>	<b>0.21</b>
	(C)	
<b>Increase in Cash and Cash Equivalents during the year</b>	<b>0.02</b>	<b>2.21</b>
Cash and Cash Equivalents at the beginning of the year	0.21	0.16
Cash and Cash Equivalents at the end of the year	0.23	2.37
	(A+B+C)	

for Aagam Capital Limited  
(CIN : L65990MH1991PLC064631)

  
  
 Naresh Jain  
 (Director)  
 DIN: 00291963

Date : 12/11/2022  
Place : Mumbai

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CIN No. L65990MH1991PLC064631

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### STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rs. in Lacs)	
	As at 30th September 2022 Unaudited	As at 31st March 2022 Audited
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and cash equivalents	0.23	0.21
Bank Balance other than above	11.41	1.21
Loans	37.65	37.65
Investments	153.55	153.55
Other Financial assets :		
Interest Accrued but not due	2.27	0
<b>Non-Financial Assets</b>		
Deferred tax Assets (Net)	0.26	3.18
Property, Plant and Equipment	0.03	0.03
Balance with Revenue Authorities	4.13	11.41
Security Deposit	1.13	1.13
<b>Total Assets</b>	<b>210.66</b>	<b>208.37</b>
<b>Financial Liabilities</b>		
Borrowings (Other than Debt Securities)	11.00	4.10
<b>Non-Financial Liabilities</b>		
Provisions	0.49	0.49
Other non-financial liabilities :		
Statutory dues Payable	0.07	0.43
Expenses Payable	20.86	20.80
<b>EQUITY</b>		
Equity Share capital	500.00	500.00
Other Equity	(321.76)	(317.46)
<b>Total Liabilities and Equity</b>	<b>210.66</b>	<b>208.37</b>

for Aagam Capital Limited  
(CIN : L65990MH1991PLC064631)

Naresh Jain  
(Director)  
DIN: 00291963



Place : Mumbai  
Date : 12/11/2022



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

To

The Board of Directors,  
Aagam Capital Limited.

1. We have reviewed the accompanying statement of unaudited Financial Results of **Aagam Capital Ltd** ("the Company") for the quarter and half year ended September 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("the listing Regulations"), read with Circular No. SEBI/HO/DDHS/CIR/2021/000000638 dated 14th October 2021 ("the 'Circular'").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Motilal & Associates LLP**  
(Formerly known as *Motilal & Associates*)  
Chartered Accountants  
ICAI FRN: 106584W/W100751

CA Rishabh M Jain  
Partner  
Mem. No.:179547



Place : Mumbai  
Date : 12/11/2022  
UDIN : 22179547BCXPOL6838