

# AAGAM CAPITAL LIMITED

To,  
The Manager (Listing)  
Bombay Stock Exchange Limited,  
P.J Towers, Dalal Street,  
Fort, Mumbai - 400001

Date: 10.02.2023

**Scrip Code: 531866**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting of the Company held on 10<sup>th</sup> February, 2023**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Pursuant to Regulation 30 read with Part A of Schedule III, of the Listing Regulations, we hereby inform you that the Board of Directors ("Board") at their meeting held today, i.e., Friday, February 10, 2023, inter-alia, considered and approved the following:

1. Unaudited Financial Results of the Company for the quarter ended December 31, 2022. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing herewith the Unaudited Financial Results along with Limited Review Report issued by the Statutory Auditors of the Company for the third quarter and nine months ended December 31, 2022.
2. To issue equity shares on preferential basis to the extent of Rs. 50,00,000/- to Sri Naresh Jain (Non-Promoter), Director of the company, through conversion of unsecured loan of Rs.15,00,000/- brought in by him, and Rs.35,00,000/- to be brought in afresh by him subject to the approval of shareholders, Stock exchanges, etc., in accordance with the Companies Act, 2013 read with the rules made there under and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") read with other applicable regulations, if any at a price not being lower than the price determined in accordance with Chapter V of SEBI ICDR Regulations and other applicable regulations.
3. The Board has also approved convening of an Extra Ordinary General Meeting of the Members of the Company and has authorised Sri Anil Kothari, Director of the company to finalise the date and issue the notice to the members, stock exchanges, etc., in this regard.

This disclosure will be made available on the Company's official website at: [www.aagamcapital.com](http://www.aagamcapital.com).

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(CIN : L65990MH1991PLC064631)

Regd. Off:- Premises No.2, 1<sup>st</sup> Floor, Rahimtoola House, 7 Homji Street, Fort, Mumbai – 400001.

Website: [www.aagamcapital.com](http://www.aagamcapital.com) E-Mail - [aagamcltd@gmail.com](mailto:aagamcltd@gmail.com) Tel: +91-7400186121

# AAGAM CAPITAL LIMITED

Please find enclosed Annexure 'A', information required to be disclosed pursuant to Regulation 30 of SEBI LODR read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Further the board meeting commenced at 03.30 PM and concluded at 04.40 PM.

Kindly take the same on your record.

**Thanking You,  
For, Aagam Capital Ltd**

KAVITA  
A JAIN

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by KAVITA JAIN  
Date: 2023.02.10  
16:48:39 +05'30'

**Kavita Jain  
Company Secretary and Compliance Officer**

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(CIN : L65990MH1991PLC064631)

Regd. Off:- Premises No.2, 1<sup>st</sup> Floor, Rahimtoola House, 7 Homji Street, Fort, Mumbai – 400001.  
Website: [www.aagamcapital.com](http://www.aagamcapital.com) E-Mail - [aagamcltd@gmail.com](mailto:aagamcltd@gmail.com) Tel: +91-7400186121

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st December 2022**

| Sr. No. | Particulars   | (Rs. In lacs except EPS)   |                            |                            |                            |                            |                          |
|---------|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|--------------------------|
|         |   | Quarter                    |                            |                            | Nine Months                |                            | Year                     |
|         |   | Ended 31.12.2022 Unaudited | Ended 30.09.2022 Unaudited | Ended 31.12.2021 Unaudited | Ended 31.12.2022 Unaudited | Ended 31.12.2021 Unaudited | Ended 31.03.2022 Audited |
| I       | <b>Revenue from operations</b>  |                            |                            |                            |                            |                            |                          |
|         | Interest Income   | 1.14                       | 1.14                       | 1.11                       | 3.40                       | 5.56                       | 5.34                     |
|         | <b>Total Revenue from Operations</b>  | 1.14                       | 1.14                       | 1.11                       | 3.40                       | 5.56                       | 5.34                     |
| II      | <b>Other Income</b>   |                            |                            |                            |                            |                            |                          |
|         | Interest on IT Refund   | -                          | -                          | -                          | -                          | -                          | -                        |
|         | Sundry Balance Written Off  | -                          | -                          | -                          | -                          | -                          | 1.55                     |
| III     | <b>Total Income (I+II)</b>  | 1.14                       | 1.14                       | 1.11                       | 3.40                       | 5.56                       | 6.89                     |
| IV      | <b>Expenses</b>   |                            |                            |                            |                            |                            |                          |
|         | (a) Finance Costs   | 0.04                       | 0.01                       | -                          | 0.05                       | 0.10                       | 0.14                     |
|         | (b) Employee benefit Expenses   | 2.01                       | 2.00                       | 1.74                       | 5.97                       | 4.77                       | 6.71                     |
|         | (c) Depreciation and amortisation expense   |                            |                            |                            |                            |                            |                          |
|         | (d) Other expenses  | 1.36                       | 1.55                       | 8.50                       | 3.95                       | 10.29                      | 16.20                    |
|         | <b>Total Expenses (IV)</b>  | 3.41                       | 3.55                       | 10.24                      | 9.97                       | 15.16                      | 23.05                    |
| V       | <b>Profit / (Loss) before exceptional items and tax (III - IV)</b>  | (2.27)                     | (2.41)                     | (9.13)                     | (6.57)                     | (9.60)                     | (16.16)                  |
| VI      | <b>Exceptional items</b>  | -                          | -                          | -                          | -                          | -                          | -                        |
| VII     | <b>Profit/(loss) before tax (V - VI)</b>  | (2.27)                     | (2.41)                     | (9.13)                     | (6.57)                     | (9.60)                     | (16.16)                  |
| VIII    | <b>Tax expense:</b>   |                            |                            |                            |                            |                            |                          |
|         | (1) Current tax   | -                          | -                          | -                          | -                          | -                          | -                        |
|         | (2) (Excess)/ Short Provision for tax of Earlier Year   | -                          | -                          | -                          | -                          | -                          | 3.46                     |
|         | (3) Deferred tax  | -                          | -                          | -                          | -                          | -                          | 0.05                     |
|         | (4) MAT Credit written off  |                            |                            |                            |                            |                            |                          |
| IX      | <b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>   | (2.27)                     | (2.41)                     | (9.13)                     | (6.57)                     | (9.60)                     | (19.67)                  |
| X       | <b>Profit/(loss) from discontinued operations</b>   | -                          | -                          | -                          | -                          | -                          | -                        |
| XI      | <b>Tax expense of discontinued operations</b>   | -                          | -                          | -                          | -                          | -                          | -                        |
| XII     | <b>Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>  | -                          | -                          | -                          | -                          | -                          | -                        |
| XIII    | <b>Profit/(loss) for the period (IX+XII)</b>  | (2.27)                     | (2.41)                     | (9.13)                     | (6.57)                     | (9.60)                     | (19.67)                  |
| XIV     | <b>Other Comprehensive Income</b>   |                            |                            |                            |                            |                            |                          |
|         | Items that will not be classified to Profit & loss  | -                          | -                          | -                          | -                          | -                          | -                        |
| XV      | <b>Total Comprehensive Income for the period (XIII+XIV)</b>   | (2.27)                     | (2.41)                     | (9.13)                     | (6.57)                     | (9.60)                     | (19.67)                  |
| XVI     | <b>Earnings per equity share (for continuing operation): (of Rs. 10/- each) (for the period/year): *</b>                    |                            |                            |                            |                            |                            |                          |
|         | (a) Basic   | (0.05)                     | (0.05)                     | (0.18)                     | (0.13)                     | (0.19)                     | (0.39)                   |
|         | (b) Diluted   | (0.05)                     | (0.05)                     | (0.18)                     | (0.13)                     | (0.19)                     | (0.39)                   |
| XVII    | <b>Earnings per equity share (for discontinued operation): (of Rs. 10/- each) (for the period/year): *</b>                  |                            |                            |                            |                            |                            |                          |
|         | (a) Basic   | -                          | -                          | -                          | -                          | -                          | -                        |
|         | (b) Diluted   | -                          | -                          | -                          | -                          | -                          | -                        |
| XVIII   | <b>Earnings per equity share (for discontinued &amp; Continuing operation): (of Rs. 10/- each) (for the period/year): *</b> |                            |                            |                            |                            |                            |                          |
|         | (a) Basic   | (0.05)                     | (0.05)                     | (0.18)                     | (0.13)                     | (0.19)                     | (0.39)                   |
|         | (b) Diluted   | (0.05)                     | (0.05)                     | (0.18)                     | (0.13)                     | (0.19)                     | (0.39)                   |
|         | Paid-up Equity Share Capital (FV of Rs. 10/- each)  | 500.00                     | 500.00                     | 500.00                     | 500.00                     | 500.00                     | 500.00                   |

\* Not Annualised



**Notes :**

- 1 The above unaudited results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at the meeting held on 10th February, 2023.
- 2 The above unaudited results have been subjected to limited review by the Statutory Auditors of the Company.
- 3 The aforesaid financial results for the quarter and nine-month ended December 31, 2022 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015.
- 4 The Company has only one operating segment, namely Financial Activity, & is governed by similar set of risk and return hence disclosure requirements as per IND AS 108 are not applicable.
- 5 Tax Expense comprises of Current Tax, Deffered Tax, Short provision of Earlier year and MAT Credit Utilistion.
- 6 The figures for the previous period have been regrouped and/or reclassified wherever necessary.

**For Aagam Capital Limited**

  
Naresh Jain  
Director  
DIN : 00291963



Place : Mumbai

Dated : February 10, 2023





**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Aagam Capital Limited

1. We have reviewed the accompanying statement of unaudited financial results of Aagam Capital Limited (the "Company") for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Motilal & Associates LLP**

*(Formerly Known As Motilal & Associates)*

**Chartered Accountants**

ICAI FRN: 106584W/W100751



**CA Rishabh M Jain**

*Partner*

**Mem. No.:** 179547

**Place:** Mumbai

**Date:** 10/02/2023



**UDIN:** 23179547BGXNIQ7921

**Annexure – A**

**Preferential Issue of Equity Shares**

| <b>Sl No.</b>                    | <b>Particulars</b>  | <b>Remarks</b>   |                                  |  |                  |          |  |  |  |  |  |  |  |  |              |                 |
|----------------------------------|---|--|----------------------------------|--|------------------|----------|--|--|--|--|--|--|--|--|--------------|-----------------|
| 1                                | Type of securities proposed to be issued (viz. equity shares, convertibles etc.);   | Equity Shares  |                                  |  |                  |          |  |  |  |  |  |  |  |  |              |                 |
| 2                                | Type of issuance  | Preferential Allotment   |                                  |  |                  |          |  |  |  |  |  |  |  |  |              |                 |
| 3                                | total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately); | Issue of upto 5,00,000 equity shares of Rs.10/- each on Preferential basis to the Director and non-promoter (Investors) at a price not being lower than the price determined in accordance with the Chapter V of SEBI ICDR Regulations, 2018 and other applicable regulations, if any.   |                                  |  |                  |          |  |  |  |  |  |  |  |  |              |                 |
| 4                                | Names of investors  | <table border="1"><thead><tr><th><b>Name of Proposed Investor</b></th><th><b>Maximum Number of Equity Shares to be offered (no.)</b></th></tr></thead><tbody><tr><td>Shri Naresh Jain</td><td>5,00,000</td></tr><tr><td></td><td></td></tr><tr><td></td><td></td></tr><tr><td></td><td></td></tr><tr><td></td><td></td></tr><tr><td><b>Total</b></td><td><b>5,00,000</b></td></tr></tbody></table> | <b>Name of Proposed Investor</b> | <b>Maximum Number of Equity Shares to be offered (no.)</b> | Shri Naresh Jain | 5,00,000 |  |  |  |  |  |  |  |  | <b>Total</b> | <b>5,00,000</b> |
| <b>Name of Proposed Investor</b> | <b>Maximum Number of Equity Shares to be offered (no.)</b>  |  |                                  |  |                  |          |  |  |  |  |  |  |  |  |              |                 |
| Shri Naresh Jain                 | 5,00,000  |  |                                  |  |                  |          |  |  |  |  |  |  |  |  |              |                 |
|                                  |   |  |                                  |  |                  |          |  |  |  |  |  |  |  |  |              |                 |
|                                  |   |  |                                  |  |                  |          |  |  |  |  |  |  |  |  |              |                 |
|                                  |   |  |                                  |  |                  |          |  |  |  |  |  |  |  |  |              |                 |
|                                  |   |  |                                  |  |                  |          |  |  |  |  |  |  |  |  |              |                 |
| <b>Total</b>                     | <b>5,00,000</b>   |  |                                  |  |                  |          |  |  |  |  |  |  |  |  |              |                 |

**For, Aagam Capital Ltd**

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by KAVITA JAIN  
Date  
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+05'30'

**Kavita Jain**  
**Company Secretary and Compliance Officer**