

# AAGAM CAPITAL LIMITED

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Date:-10<sup>th</sup> May, 2017

To,  
The Manager (Listing)  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalai Street, Mumbai-400 001  
Scrip Code: 531866

Dear Sir,

**Sub: Declaration with respect to audit report with unmodified opinion  
for the Financial Year ended March 31,2017**

Pursuant to clause 4.1 of SEBI Circular No. *CIRICFD/CMD/56/2016* dated May 27, 2016 we hereby declare that the Statutory Auditors of the Company M/s Motilal & Associates, have issued the Audit Report with unmodified opinion on the Standalone Financial Results of the Company for the Financial Year ended on March 31, 2017 as per Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

You are requested to take note of the above.

Thanking You,  
For Aagam Capital Limited



**Anil Kothari**  
Director/Chief Financial Officer



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(CIN : L65990MH1991PLC064631)

Regd. Office : Office No. 602, 6<sup>th</sup> Floor, Raheja Chambers, 213 Nariman Point,  
Mumbai, 400021.

Website: [www.aagamcap.com](http://www.aagamcap.com) E-Mail - [aagamcltd@gmail.com](mailto:aagamcltd@gmail.com) Tel: 91 22 -65158915



## Aagam Capital Limited

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### AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

( ₹ In Lakhs)

Particulars	Quarter Ended			Year ended	
	31/03/2017 Audited <small>(Refer Note 1)</small>	31/12/2016 Un Audited	31/03/2016 Audited <small>(Refer Note 1)</small>	31/03/2017 (Audited)	31/03/2016 (Audited)
<b>1. Income from operations</b>					
a) Income from Operations	1.96	5.07	5.27	17.08	23.60
<b>Total income from operations</b>	<b>1.96</b>	<b>5.07</b>	<b>5.27</b>	<b>17.08</b>	<b>23.60</b>
<b>2. Expenses</b>					
a) Employee benefit expense	0.34	0.02	0.00	0.36	0.00
b) Depreciation and amortisation expense	0.06	0.06	0.14	0.25	0.80
c) Other expenses	2.49	1.21	1.99	8.65	8.69
<b>Total Expenditure</b>	<b>2.88</b>	<b>1.29</b>	<b>2.12</b>	<b>9.26</b>	<b>9.49</b>
<b>3. Profit / (Loss) from operations before Other Income, Finance Costs, Tax and Exceptional Items (1-2)</b>	<b>(0.92)</b>	<b>3.78</b>	<b>3.14</b>	<b>7.83</b>	<b>14.10</b>
4. Other Income	0.11	-	0.18	0.23	0.18
<b>5. Profit / (Loss) from Ordinary Activities before Finance costs and Exceptional Items(3+4)</b>	<b>(0.81)</b>	<b>3.78</b>	<b>3.32</b>	<b>8.05</b>	<b>14.28</b>
6. Finance Costs	-	-	-	-	-
<b>7. Profit / (Loss) from Ordinary Activities after Finance costs but before Exceptional Items(5+6)</b>	<b>(0.81)</b>	<b>3.78</b>	<b>3.32</b>	<b>8.05</b>	<b>14.28</b>
8. Exceptional items	-	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>(0.81)</b>	<b>3.78</b>	<b>3.32</b>	<b>8.05</b>	<b>14.28</b>
10. Tax expense	(1.44)	-	0.80	(1.44)	0.80
<b>11. Net Profit / (Loss) from ordinary activities after tax (9+10)</b>	<b>0.63</b>	<b>3.78</b>	<b>2.52</b>	<b>9.49</b>	<b>13.48</b>
12. Extraordinary items ( net of tax expense)	-	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11+12)</b>	<b>0.63</b>	<b>3.78</b>	<b>2.52</b>	<b>9.49</b>	<b>13.48</b>
14. Paid-up Equity Share Capital (FV of ₹ 10/-)	500.00	500.00	500.00	500.00	500.00
15. Reserves excluding Revaluation Reserves	-	-	-	(268.62)	(278.11)
<b>16. EPS (without annualised)</b>					
<b>Basic &amp; Diluted EPS</b>					
A. Before Extraordinary Items	0.01	0.08	0.05	0.19	0.27
B. After Extraordinary Items	0.01	0.08	0.05	0.19	0.27

### Statement of Assets and Liabilities

( ₹ In Lakhs)

Particulars	As At 31/03/2017	As At 31/03/2016
<b>A. EQUITY AND LIABILITIES</b>		
<b>1 Shareholder's Fund</b>		
a) Share capital	500.00	500.00
b) Reserves and surplus	(268.62)	(278.11)
	<b>231.38</b>	<b>221.89</b>
<b>2 Non-current liabilities</b>		
a) Long-term borrowings	-	0.50
b) Deferred tax liabilities (Net)	-	0.80
	-	<b>1.30</b>
<b>3 Current liabilities</b>		
a) Other current liabilities	8.63	8.67
b) Short-term provisions	0.44	0.43
	<b>9.06</b>	<b>9.10</b>
<b>Total : EQUITY AND LIABILITIES</b>	<b>240.44</b>	<b>232.28</b>
<b>B. ASSETS</b>		
<b>1 Non-current assets</b>		
a) Fixed assets	0.31	0.56
b) Deferred tax assets (net)	0.64	-
c) Long-term loans and advances	12.95	12.97
d) Other non-current assets	44.77	44.71
	<b>58.66</b>	<b>58.25</b>
<b>2 Current assets</b>		
a) Cash and cash equivalents	5.61	1.83
b) Short-term loans and advances	176.17	172.21
	<b>181.78</b>	<b>174.04</b>
<b>Total : ASSETS</b>	<b>240.44</b>	<b>232.28</b>





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### NOTES :-

- The figures for the last quarter of the current year and of the previous year are the balancing figures between the audited figures in respect of
1. the full financial year ended 31st March and the unaudited published year to date figures up to the third quarter ended 31st December, which were subjected to limited review.
  2. As the company is mainly operating in one reportable business segment , namely " Investing and Financing" activity & is governed by a similar set of risks and returns the disclosure requirement of Accounting Standard (As-17) "Segment Reporting" are not applicable.
  3. Tax Expenses Comprises of Current Tax, Deferred Tax, Short provision of Earlier Year and MAT Credit Utilisation.
  4. The previous periods figures have been regrouped or rearranged wherever necessary.
  5. The above result were reviewed by Audit Committee and approved by Board of Director at its meeting held on 10th May, 2017 and same have been audited by Statutory Auditor.

For Aagam Capital Ltd

  
Anil Kothari  
Director  
Director & CFO  
Place : Mumbai  
Date : 10/05/2017







**Auditor's Report on Annual Financial Statements of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015**

To,  
Board of Director of  
AAGAM CAPITAL LIMITED.

1. We have audited the accompanying Financial Statements of **Aagam Capital Limited** ('the Company'), for Quarter and year ended on March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015.
2. The Financial Results for the quarter ended March 31, 2017 have been prepared on the basis of interim financial statements for the nine-month period ended December 31, 2016, the audited financial statements for the year ended March 31, 2017 and the relevant requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. The Interim financial statements for the nine month period ended December 31, 2016 and the Audited financial statements for the year ended March 31, 2017 have been prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013, respectively, read with the relevant rules issued there under, and other accounting principles generally accepted in India.
3. Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements and audit of the financial statements as at and for the year ended March 31, 2017.





4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and the significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
5. In our opinion and to the best of our information and according to the explanations given to us these quarterly and annual financial results for the quarter and year ended March 31, 2017:
  - a. are presented in accordance with the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - b. give a true and fair view of the net profit and other financial information of the Company for the quarter and year ended on March 31, 2017.
6. The Statement includes the results for the Quarter ended 31 March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject limited review by us.

**For MOTILAL & ASSOCIATES**  
**Chartered Accountants**  
FRN:106584W



**(Motilal Jain)**  
**Partner**  
M. No. 036811



**Place : Mumbai**  
**Date :10/05/2017**